

# Budget Detail Request - Fiscal Year 2016-17

Your request will not be officially submitted unless all questions and applicable sub parts are answered.

1. Title of Project: VentureAmericas
2. Date of Submission: 01/25/2016
3. House Member Sponsor(s): Erik Fresen

## 4. DETAILS OF AMOUNT REQUESTED:

- a. Has funding been provided in a previous state budget for this activity? No  
*If answer to 4a is ?NO? skip 4b and 4c and proceed to 4d*
- b. What is the most recent fiscal year the project was funded?
- c. Were the funds provided in the most recent fiscal year subsequently vetoed? No
- d. Complete the following Project Request Worksheet to develop your request (Note that Column E will be the total of Recurring funds requested and Column F will be the total Nonrecurring funds requested, the sum of which is the Total of the Funds you are requesting in Column G):

FY:	Input Prior Year Appropriation for this project for FY 2015-16 <i>(If appropriated in FY 2015-16 enter the appropriated amount, even if vetoed.)</i>			Develop New Funds Request for FY 2016-17 <i>(If no new Recurring or Nonrecurring funding is requested, enter zeros.)</i>			
	Column: A	B	C	D	E	F	G
Funds Description:	Prior Year Recurring Funds	Prior Year Nonrecurring Funds	Total Funds Appropriated <i>(Recurring plus Nonrecurring: Column A + Column B)</i>	Recurring Base Budget <i>(Will equal non-vetoed amounts provided in Column A )</i>	<b>INCREASED or NEW Recurring Requested</b>	<b>TOTAL Nonrecurring Requested</b> <i>(Nonrecurring is one time funding &amp; must be re-requested every year)</i>	<b>Total Funds Requested Over Base Funding</b> <i>(Recurring plus Nonrecurring: Column E + Column F)</i>
Input Amounts:					150,000	0	150,000

- e. New Nonrecurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs
- f. New Recurring Funding Requested for FY 16-17 will be used for:  
 Operating Expenses     Fixed Capital Construction     Other one-time costs

5. Requester:

- a. Name: Cathy Swanson-Rivenbark
- b. Organization: City of Coral Gables
- c. Email: CSwanson@CoralGables.gov
- d. Phone #: (305)460-5201

6. Organization or Name of Entity Receiving Funds:

- a. Name: City of Coral Gables
- b. County (County where funds are to be expended) Miami-Dade
- c. Service Area (Counties being served by the service(s) provided with funding) Miami-Dade

7. Write a project description that will serve as a stand-alone summary of the project for legislative review. The description should summarize the entire project's intended purpose, the purpose of the funds requested (if request is a sub-part of the entire project), and most importantly the detail on how the funds requested will be spent - for example how much will be spent on positions and associated salaries, specifics on capital costs, and detail of operational expenses. The summary must list what local, regional or statewide interests or areas are served. It should also document the need for the funds, the community support and expected results when applicable. Be sure to include the type and amount of services as well as the number of the specific target population that will be served (such as number of home health visits to X, # of elderly, # of school aged children to receive mentoring, # of violent crime victims to receive once a week counseling etc.)

VentureAmericas. A partnership between eMerge Americas, City of Coral Gables, Coral Gables Chamber of Commerce, Pipeline Coral Gables and the University of Miami will be formed to support the continued growth and development of top companies selected in the eMerge Americas Conference Startup Showcase (<http://emergeamericas.org/startups/>). While celebrated at the annual conference, these promising startup companies receive no further support beyond the annual Conference, prompting them to return home to their respective states and countries instead of staying, investing and building their business -- and creating jobs -- in the State of Florida.

The program aims to host and support 10-15 of these companies annually at Pipeline Coral Gables, and surround them with support services through the City, Chamber, eMerge Americas and University of Miami.

The entirety of the State funds would be disbursed as a grant to each participating company, to be used for eligible start-up expenses.

The program's success will be evaluated by the following criteria: (1) the number of companies served by the program; (2) the growth in venture capital and investment secured by each company over its time in the program; (3) the growth in sales for each company over its time in the program; (4) the number of jobs created by each company over its time in the program; and (5) the growth in salary levels for each company over its time in the program.

8. Provide the total cost of the project for FY 2016-17 from all sources of funding:

Federal: 0

State: 0 (Excluding the requested Total Amount in #4d, Column G)

Local: 30,000

Other: 120,000

9. Is this a multi-year project requiring funding from the state for more than one year?

Yes